

LEITH WHEELER UNRESTRICTED DIVERSIFIED FUND

Summary of Investment Portfolio as at September 30, 2008



Fund Details

Asset Class: Balanced

Fund Size: \$294.5 million

Inception Date: June 2005

Series: B

Minimum Investment: \$25,000

RRSP/RRIF Eligibility: No

Availability: Accredited investors

Benchmark:

5% 91 Day T-Bills

35% Scotia Capital Markets Universe

30% S&P/TSX Capped

15% S&P 500

15% MSCI EAFE

Investment Objective and Strategy

Fund Objective

To provide investors with a relatively stable, superior long-term rate of return, through a balanced portfolio of common shares and fixed income securities.

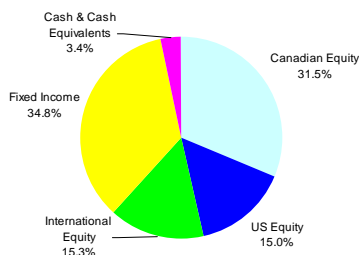
Investments

Although Leith Wheeler will change the investment mix between fixed income and equity securities as opportunities arise, a portion of the fund will be maintained in each class. Generally, the Fund's investments in equity securities will range between 50% and 70% of its total investments.

Top 25 Holdings***

LW International Fund	15.4%
Canada 4.25% Dec 01, 2009	3.9%
Encana Corp	2.5%
Manulife Financial	2.5%
Bank of Nova Scotia	2.4%
Canada 5.00% Jun 01, 2037	2.3%
Toronto Dominion Bank	2.3%
Cda Housing FRN 3.75% Mar 15, 2010	2.1%
Royal Bank of Canada	2.1%
Saputo Inc.	1.9%
BC 6.35% Jun 18, 2031	1.5%
Finning International Inc.	1.5%
Great-West Lifeco Inc	1.5%
Canadian National Railroad	1.4%
Canada T bills 2.31% Nov 27, 2008	1.4%
MLFA 2002-Can7 A2 6.14% May 12, 2012	1.3%
Shoppers Drug Mart Corp.	1.2%
Toromont Ind Corp.	1.1%
Johnson and Johnson	1.1%
Canada 4.00% Jun 01, 2016	1.1%
Berkshire Hathaway Inc., Class B	1.0%
MLFA 02-Can8 A2 5.74% Nov 12, 2012	1.0%
MLFA 01-Can5 A2 6.79% Apr 15, 2011	0.9%
Nexen Inc.	0.9%
Tim Hortons	0.9%

Portfolio Composition



Sector Mix (% of total equities)

Financials	29.8%
Industrials	16.6%
Energy	13.5%
Consumer Discretionary	13.4%
Health Care	7.1%
Consumer Staples	7.1%
Materials	4.5%
Info Tech	4.0%
Telecom	2.6%
Utilities	1.4%

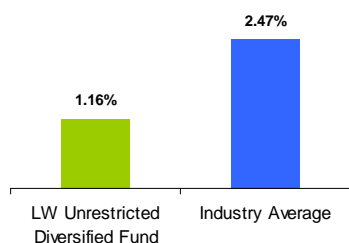
Compound Returns*

	3 mo.	1 yr.	3 yr.	5 yr.	10 yr.
Fund	-5.6%	-10.2%	1.6%	N/A	N/A
Benchmark	-9.0%	-9.2%	2.3%	N/A	N/A

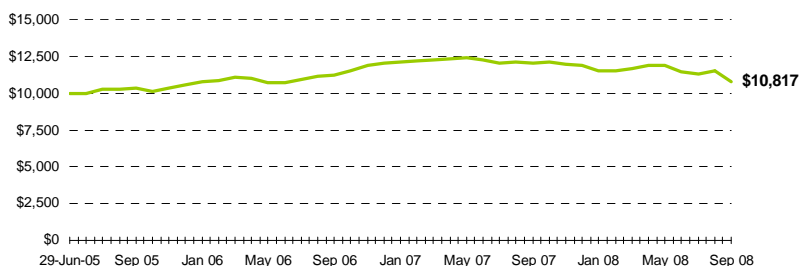
Calendar Year Returns*

	2007	2006	2005	2004	2003
Fund	-1.3%	13.6%	6.1%**	N/A	N/A
Benchmark	2.0%	12.9%	6.7%**	N/A	N/A

Management Expense Ratio



Performance History (Growth of \$10,000 over 10 years or since inception)



† Source: Globefund.com

*Returns reflect changes in unit value and distributions reinvested. They do not take into account charges or commissions that an external broker may charge for purchasing/redeeming the mutual funds which would have reduced returns. Past returns do not necessarily indicate future performance.

**Not annualized. Since June 2005.

***The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available upon request.