



# Leith Wheeler Money Market Fund

Fund Profile as of March 31, 2024

## ABOUT LEITH WHEELER INVESTMENT COUNSEL

Founded in 1982, Leith Wheeler Investment Counsel is one of Canada's leading independent investment managers. With a diverse client base of pension plans, foundations, endowments, Indigenous communities, and individuals and their families across Canada, we are well-known for our unwavering integrity, disciplined value investing style, and commitment to our independence.

## FUND DETAILS

Asset Class	Cash & Short Term Investments
Total Fund Assets	\$281.9 million
Series	F
Series Inception Date	April 27, 1994
Fund Inception Date	April 27, 1994
Minimum Investment (\$)	\$5,000 initial; \$1,000 subsequent
Registered Account Eligibility	Yes
Number of Holdings	69
Benchmark	FTSE Canada 91 Day T-Bill
Distribution Frequency	Monthly
Fees <sup>1</sup>	MER 0.62%
Fund Code	LWF004
Yield	5.18%

1. Leith Wheeler reduced the management fee for the Leith Wheeler Money Market Fund, F-Series by 0.20% on October 18, 2023 which is partially reflected in the MER.

## FUND OBJECTIVE

To provide an improved rate of return for short-term investments, while preserving the value of the investment.

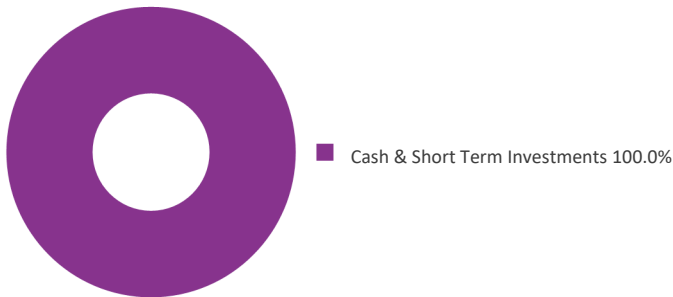
## INVESTMENT STYLE

The Money Market Fund is designed for investors who desire safety of capital with a high degree of liquidity. Typical investments in the Fund would be Government of Canada and Provincial Treasury Bills, Banker's Acceptances, and Corporate Paper.

## WHO IS THIS FUND FOR?

- You want a more secure investment
- You are looking for a short-term investment
- You are comfortable with low investment risk

## ASSET ALLOCATION (% OF INVESTMENT PORTFOLIO)



## TOP 10 HOLDINGS (% OF INVESTMENT PORTFOLIO)

CDP FINANCE 5.01% SEPT 10 2024 5.01% Sep/10/24	8.0%
CANADA T BILLS 4.97% JUL/04/24	7.0%
ALBERTA (PROVINCE OF) 5.28% Oct/01/24	6.5%
PROV OF QUEBEC 5.32% JUNE 21 2024 5.32% Jun/21/24	5.1%
CANADA T BILLS 5.00% Jun/06/24	4.1%
CANADA T BILLS 5.24% Apr/25/24	3.1%
PROV OF SASK 5.05% Jun/11/24	2.4%
BANK OF NOVA SCOTIA BA 5.06% MAY/27/24	2.3%
PROV OF AB 5.23% SEPT 03 2024 5.23% Sep/03/24	2.2%
PROV OF QUEBEC 5.34% 06 2024 5.34% Sep/06/24	2.2%
<b>% of Overall Portfolio</b>	<b>42.8%</b>



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## ANNUALIZED RETURNS (NET OF FEES)\*

	1 month	3 months	YTD	1 year	3 years	4 years	5 years	10 years	Since Inception (Apr 30, 1994)**
Fund***	0.4%	1.1%	1.1%	4.4%	2.3%	1.8%	1.7%	1.1%	2.2%
Benchmark	0.4%	1.2%	1.2%	4.8%	2.6%	2.0%	2.0%	1.4%	2.6%

\* Performance periods greater than 1 year have been annualized.

\*\* Since Inception performance has been calculated from the month-end after the initial funding of the mutual fund in order to provide a comparison against a monthly benchmark.

\*\*\* On October 18, 2023, Leith Wheeler Investment Counsel Ltd. renamed Series B of Leith Wheeler Money Market Fund to Series F. Performance prior to this date is when each fund was called the B-Series and performance calculated after this date is when each fund is called F-Series.

## CALENDAR YEAR RETURNS (NET OF FEES)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	4.2 %	1.6 %	0.0 %	0.5 %	1.5 %	1.2 %	0.5 %	0.3 %	0.2 %	0.4 %
Benchmark	4.7 %	1.8 %	0.2 %	0.9 %	1.6 %	1.4 %	0.6 %	0.5 %	0.6 %	0.9 %



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® Reg. T.M., M.K. Leith Wheeler Investment Counsel Ltd.; M.D., M.K. Leith Wheeler Investment Counsel Ltd.

Leith Wheeler Investment Counsel Ltd. ("LWIC") is the manager and primary investment advisor for the Leith Wheeler Mutual Funds and the Leith Wheeler Pooled Funds (the "Funds").

The Funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer.

The Funds, generally, offer some or all of Series A and Series F units (certain Funds may offer additional series). Only Series F is offered under Prospectus. Series A and other series, if applicable, are available only by way of exempt distribution to LWIC clients. The difference between Series A and Series F units relates to the management fee payable to LWIC and the expenses paid by the series. The difference in fees and expenses means that each series will have a different net asset value per unit.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. For the Leith Wheeler Mutual Funds, please read the Prospectus or Fund Facts document before investing.

Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns calculated on a time weighted, total return basis, including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Fund values change frequently and past performance may not be repeated. Non-Canadian denominated benchmarks are based on their published US\$ quotation, which we convert from US\$ to CA\$ using the Bloomberg exchange rate. Just as performance can increase or decrease, so too can distributions, so distribution history should not be used to predict future distributions. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

Portfolio weightings shown are based on percentage of total market value, not percentage of total Net Asset Value (NAV), and may differ from the fund's regulatory documents.

This document has been compiled by LWIC from sources believed to be reliable, but no representations or warranty, express or implied, are made by LWIC as to its accuracy, completeness or correctness. All opinions and estimates constitute LWIC's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility. The indicated Fund holdings may change due to ongoing portfolio transactions within the Fund. Due to rounding, numbers presented may not add precisely to the totals provided and percentages may not reflect the absolute figures. Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Any forward-looking information contained in this document is based on our current expectations about future events. Forward-looking statements are not a guarantee of future performance, the assumptions upon which they are based may not prove to be accurate. Actual results could differ materially from those expressed. Do not place undue reliance on forward-looking statements.

Additional information about the Leith Wheeler Mutual Funds is available in the Fund Facts or Management Report of Fund Performance and Financial Statements. You can get a copy of the Prospectus and the other documents for each Leith Wheeler Mutual Fund at no cost by calling 1-866-292-1122, on our website at [www.leithwheeler.com](http://www.leithwheeler.com), or by contacting your dealer. These documents and other information about the Leith Wheeler Mutual Fund are available at [www.sedar.com](http://www.sedar.com). For information about the Leith Wheeler Pooled Funds please contact your advisor.

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