



Leith Wheeler Income Advantage Fund

Fund Profile as of September 30, 2020

ANNUALIZED RETURNS (NET OF FEES)*

	3 months	YTD	1 year	3 years	4 years	5 years	10 years	Since Inception (Dec 23, 2010)**
Fund	4.8 %	-2.2 %	-0.3 %	1.7 %	2.9 %	4.4 %	t	4.7 %

* Performance periods greater than 1 year have been annualized. Some Funds do not have a formal benchmark for comparison.

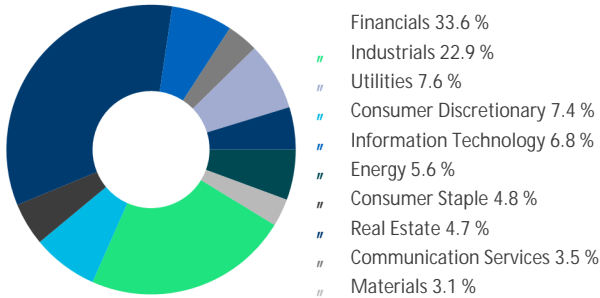
** Performance calculation start date is December 23, 2010, which is the date of first unitholder contribution to the Series.

CALENDAR YEAR RETURNS (NET OF FEES) •

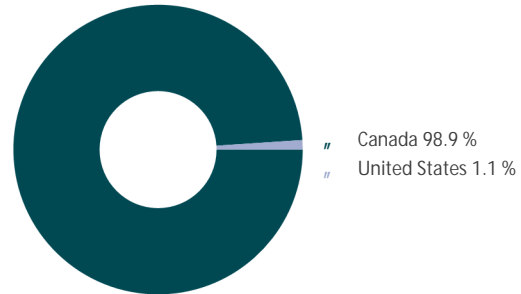
	2019	2018	2017	2016	2015	2014	2013	2012	2011
Fund	10.7 %	-5.2 %	5.5 %	13.4 %	-2.0 %	5.7 %	8.1 %	8.3 %	4.6 %

• Some Funds do not have a formal benchmark for comparison.

SECTOR ALLOCATION (% OF EQUITY)



GEOGRAPHIC BREAKDOWN (% OF EQUITY) • •



•Source: Bloomberg Country of Risk



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FIXED INCOME DETAILS

Average Credit Quality	BBB
Modified Duration	4.4 Years
Average Term	5.2 Years

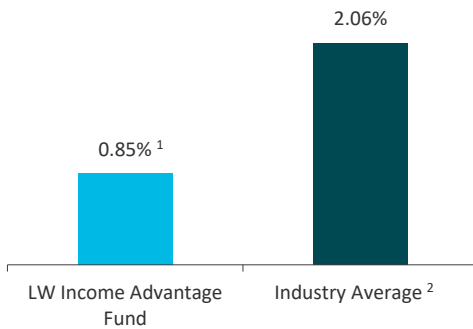
CREDIT RATING PROFILE (% OF FIXED INCOME)

AAA	4.4 %
AA	18.6 %
A	20.1 %
BBB	42.0 %
BB	6.8 %
B	8.0 %

MATURITY (% OF FIXED INCOME)

0-3 Years	21.4 %
3-5 Years	23.4 %
5-10 Years	51.5 %
>10 Years	3.7 %

MANAGEMENT EXPENSE RATIO



²Source: Fundata



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The Funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer.

The Funds, generally, offer some or all of Series A, Series B, and Series F units (certain Funds may offer additional series). The Series A units are not offered under Prospectus, but are available only by way of exempt distribution and are, generally, only for LWIC discretionary and certain other clients. The difference between Series A, Series B, and Series F units relates to the management fee payable to LWIC and the expenses paid by the series. The difference in fees and expenses means that each series will have a different net asset value per unit. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. For the Leith Wheeler Mutual Funds, please read the Prospectus or Fund Facts document before investing.

Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns calculated on a time weighted, total return basis, including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Fund values change frequently and past performance may not be repeated. Non-Canadian denominated benchmarks are based on their published US\$ quotation, which we convert from US\$ to CA\$ using the Bloomberg exchange rate. Just as performance can increase or decrease, so too can distributions, so distribution history should not be used to predict future distributions. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

Portfolio weightings shown are based on percentage of total market value, not percentage of total Net Asset Value (NAV), and may differ from the fund's regulatory documents.

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Additional information about the Leith Wheeler Mutual Funds is available in each Fund's Annual Information Form, Fund Facts, Management Report of Fund Performance and Financial Statements. You can get a copy of the Prospectus and the other documents for each Leith Wheeler Mutual Fund at no cost by calling 1-866-292-1122, on our website at www.leithwheeler.com, or by contacting your dealer. These documents and other information about the Leith Wheeler Mutual Fund are available at www.sedar.com. For information about the Leith Wheeler Pooled Funds please contact your advisor.

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